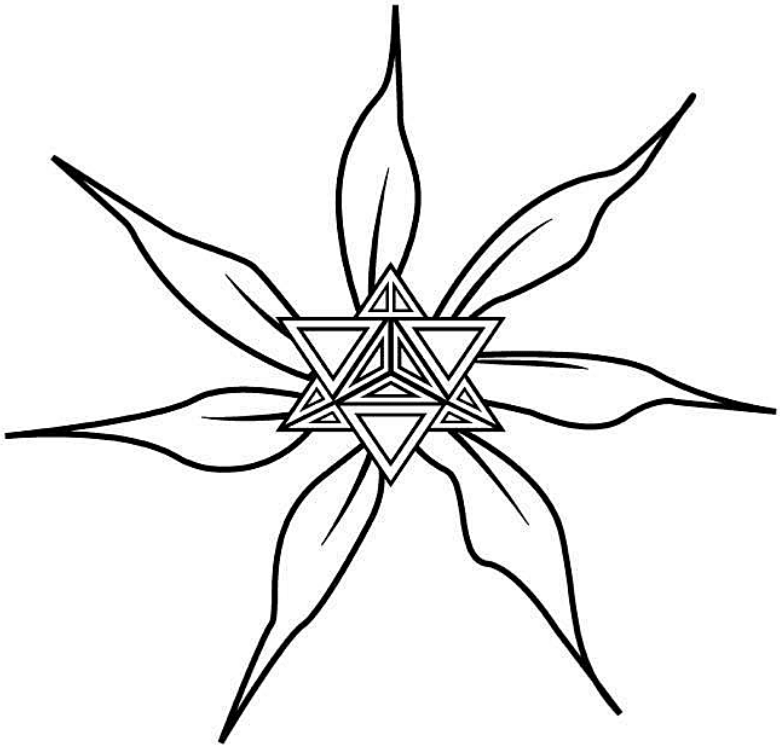
# MERKABA Token

# ($MKA)



# WHITEPAPER v1.

Built on the Cardano BlockChain.

-Daniel Leishman-

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Built on Cardano?
*-cost efficient*
*-eco friendly*
*-less congestion*

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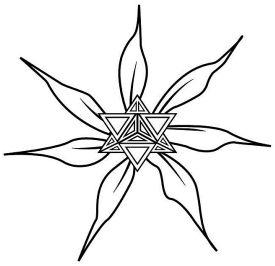
# INTRODUCTION

Merkaba, is a Hemp Collective based out of Raglan, New Zealand grown over the last seven years. Our core attributes being awareness, sustainability and abundance, encouraging our customers a more natural approach to living. https://merkaba.nz/

With The Cardano Block-Chain, we found much we resonate. Open source, decentralized, Proof of Stake. Being one of the most eco-friendly BlockChains, Cardano strives for balance, and sustainability. In a world where the circulation of cash has notably reduced and on the cusp of branching international, Merkaba, Hemp Innovations core currency, was the natural step in our progress.
https://merkaba-token.io/



# The Vision

To build a new cryptocurrency on the Cardano Block-Chain, In which generates enough circulation to be adopted as a currency. Leading the front in branching Block-Chain Explorers to tangible goods. Providing access to consumers not only with our own goods, but extending this means of purchase to collectives with similar attributes.

# Built on Cardano?

MERKABA, *native to the Cardano Block Chain*.

It is a competitive world with all the different ecosystems in place, each making its claim as the next greatest network.
After combing through, and trialing many, the team here from Merkaba found Cardano not only superior, but the MOST user friendly.

We are so grateful to the Cardano community, and aim not only to support all of those involved, but to guide as many new members (that of the general public, and from competing block chains) to the Cardano Block Chain.

**COST EFFICIENT**

*No Importing*
New buyers/traders quite often can get tripped up on gas fees, not only in trading, but even at times simply as 'importing' a token to your wallet on numerous networks. Despite this already being complex for some users, here on the Cardano Block chain we have this luxury where not only is there no gas fees for importing a token, once a new Token or Asset arrives in ones wallet, you can view this automatically.

*Cheap gas*
At currently 0.16 ADA per transaction, which is $0.4US(approx), this is quite a margin cheaper than some of competing Networks. We find higher gas fees intimidate new users wanting to diverge in the crypto world, but quickly find it too expensive. Cardano allows access to a much wider community.

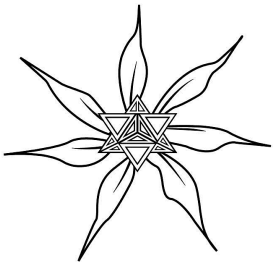
**ECO FRIENDLY**

*Mining*
Cardano claims to be "the most environmentally sustainable", with its mining process consuming a substantial amount less energy than alternative networks. Sustainability and eco alternatives are at Merkaba's core, so it is only natural our team chose to build on Cardano.

**LESS CONGESTION**

*Cardano evolves*

As different Crypto's generate more popularity, so too do they generate more congestion. The founder of Cardano Charles Hoskinson and his team have found an ingenious means to surpass this. This is achieved, with the introduction and utility of Epochs in his system he dub's 'Ouroboros'. This blockchain can scale in a linear manner at a new block with more users.



# MERKABA

*Something Real*

Merkaba, the collective, has been present for at least 7 years. Merkaba Token, is a full representation of that. Our token is heavily intertwined with our collective, our branding and our team. Where you find many starting out once their token is a success, we already have a physical store presence, and nationwide awareness.

In New Zealand, there is a notable reduction with cash circulation, this opens the doorway for new currencies to take its place. In a country based on greener living, where crypto is something people are only just waking up to, we will teach Cardano is the Natural direction for such progress.

# RoadMap

26/04/2022

**PHASE 1**

~~-Develop Token~~

~~-Discord Giveaway~~

~~-Commence marketing campaign~~

~~-Private Sale~~

~~-Presale~~

-Merkaba Hemp merchandise sent to Influencers

~~-Add Merkaba Token to the Cardano Token Registry~~

~~-Listing on Cardano Dex (MuesliSwap)~~

~~-Create Merkaba/ada LP (SundaeSwap)~~

~~-Airdrop Giveaway~~

~~-Launch!~~

~~-4200 holders~~

**PHASE 2**

-Audit

-Marketing Campaign

-Coingecko Listing

-Coinmarketcap Listing

~~-Burn 10% of Token Supply & burn 89% more~~

-Adopt Cryptocurrencies To Our Flagship Store

-8400 holders

**PHASE 3**

-Collaborations With Stores to Accept Merkaba token

-Collaborations With Platforms to Accept Merkaba Token

-Exchange Listings.

-16800 holders

-Merkaba Accepted as a Currency

**PHASE 4 (Extended Projects)**

-Merkaba NFTs

-Mobile App

-Merkaba Wallet

-Merkaba DEX

# Tokekomics

Original Supply: 42,000,000,000,000
Total Remaining Supply: 420,000,000,000
157,000,000 $MKA sold during private sale.
746,000,000 $MKA sold during presale.

Decimal Place: 2

~~Burn: 4,200,000,000,000 10%~~ 99%

Marketing: 42,000,000,000 10%

Available Supply: 239,400,000,000 57%

Liquidity Pool: 29,400,000,000 7%

Listing Allocation: 21,000,000,000 5%

Development: 21,000,000,000 5%

Team: 12,600,000,000 3%

Airdropped: 12,600,000,000 3%

Collaborating Liquidity Pools: 21,000,000,000 5%

Rewards System: 21,000,000,000 5%

# Distribution

The team from Merkaba has a smooth and calm approach to navigating such volatile markets. Slowly releasing our token out in a structured manner in which not only icentivices our holders, but preserves our price, encouraging stable growth.

*Private sale/Presale*

We hosted over a period of three months. This duration was longer than most, but designed with the intent to filter out overnight investors likely to dump as we reach the market, whilst taking the time to develop our project in a structured manner for those long term investors. Highlighting our patience as a presence that is soon to be reflected on exchanges.

*Liquidity Pool*

Concentrating our initial official Liquidity Pool to SundaeSwap, releasing a small portion of our overall liquidity pool supply. We will continue to feed this pool over a period of time so as not to flood the market.

*Airdropped*

Our team has formulated a structured ‘Airdrops’ roadmap, distributing Merkaba at a scaling ratio, designed to generate the maximum awareness, flourishing our project, whilst maintaining genuine benefits, to those who receive.
In conjunction with this, utilizing facilities provided by DripDropz, we have a ‘slow feed’ release, continuous to each epoch, with the base rate of 42 $MKA available to all staking wallets, and 420 $MKA available to staking wallets delegated to partner pools, (those partnered with DripDropz, and [DEEP]Deepend).

*Reward System*

With the latest release of our Series 1 cNFT collection, and potential of future collections. We have an allocated amount of $MKA to incentivise holders of our cNFTs, and to encourage the value of these to increase.

*Collaboration Liquidity Pools*

Building on Cardano, we respect the ever growing community that drives the block chain. We aim to collaborate with many projects in a diverse manner of ways, part of which includes the formation of Liquidity Pools, offering communities the opportunity to trade Fungibles directly with these friendly projects.

# Tangible Goods

*Hemp Products*

Over the period of seven years, Merkaba, as a Hemp Collective, has been producing/buying and distributing hemp products. Growing from what once was a market table, now stands with a physical Bric n' Mortar store based on the main street of our hometown, Raglan, New Zealand. It is these products which are soon to be released internationally, and purchased with our own currency.

*Pairing Stores*

Once all systems are in place, and we find transactions processed in a fluid manner, we will approach like minded collections/communities, offering a similar format/process of operations facilitating a new means for their transactions of goods and services, with our currency at its core.

*Development*

One of the many virtues of hemp is its versatility. With this sacred plant, lays the potential to create a natural approach to just about any industry. As Merkaba, Raglan's Hemp Collective continues to develop, so too does our range of products.

*Source*

At present, our expertise around growing is mostly practiced through consultation. Our handmade products are produced from raw materials, supplied from hemp crops grown in the South Island. Products we can not yet produce in New Zealand, are imported. As our resources increase, we hope to be producing directly from our own fields.

# Team

*Daniel Leishman*
Founder - CEO

*Lawal Musa*
Community Manager

*Pascal Weimann*
Lead Strategist

*Mathew Helton*
Marketing Manager

# Conclusion

The founder of Cardano, Charles, views the fundamentals of cryptocurrencies beyond any protocol or utility, respecting the system of community. Building from these virtues, we experience now what he set out to achieve, a better Block-Chain than those who precede.

Merkaba token, grown from passion at its core, and at its heart is our community. With hemp, we generate awareness, and spread abundance, reconnecting everyone back to a natural, more sustainable way of living. With our token we will do just the same. We will generate further awareness around the most eco friendly and sustainable block chain, Cardano. Hemp is a renewable resource, something we can cultivate in abundance. Help us generate this awareness and share this abundance back with you, encouraging healthier lifestyles and sustainable living.